

May 12, 2023

To whom it may concern

Company name: ORGANO CORPORATION
Representative name: Masayuki Yamada
Representative Director and President
(Securities Code: 6368, Stock Exchange: TSE Prime
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Notice Regarding Dividends of Surplus

ORGANO CORPORATION (the “Company”) hereby announces that its Board of Directors meeting held on May 12, 2023 has resolved to pay dividends of surplus with a record date of March 31, 2023.

1. Details of the dividends

	Resolved amount	Latest projection (announced on October 24, 2022)	Previous-year amount (FYE March 31, 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividends per share (Yen)	33.00	29.00	88.00 (22.00)
Total dividends (Millions of yen)	1,518	–	1,012
Effective date	June 30, 2023	–	June 30, 2022
Source of dividends	Retained earnings	–	Retained earnings

* The Company implemented a 4-for-1 share split of common shares on October 1, 2022. For the dividends per share for the previous fiscal year (FYE March 31, 2022), the amount before the share split is stated, and the calculated amount reflecting the effect of such share split is stated in parentheses.

2. Reason

The Company treats the return of profits to shareholders as one of the Company’s important management agendas, and it strives to provide distribution of profits in a way that considers the Company’s revenue status, while adhering to a basic policy of providing stable and continuous dividends.

Having given consideration to the above policy and results, etc., the Company will revise the year-end

dividends for the fiscal year ended March 31, 2023 to ¥33, which is an increase of ¥4 per share from the latest projection.

This matter is to be proposed for the approval of the 78th Ordinary General Meeting of Shareholders, scheduled for June 29, 2023.

(Reference) Breakdown of annual dividends per share

Record date	Dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Current-year amount	116.00 (29.00)	33.00	— (62.00)
Previous-year amount (FYE March 31, 2022)	72.00 (18.00)	88.00 (22.00)	160.00 (40.00)

* The Company implemented a 4-for-1 share split of common shares on October 1, 2022. For the dividends per share for the previous fiscal year and the second quarter-end of the current fiscal year, the amounts before the share split are stated, and “—” is stated for the total annual dividends per share for the current fiscal year. Note that the calculated amount reflecting the effect of such share split is stated in parentheses.